

Resolution #TC-2021-01-10

Resolution for the Fiscal Year 2020-21 Amended Annual Budget.

Approved by the Transportation Commission on January 21, 2021.

WHEREAS, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments; and

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2020-21; and

WHEREAS, the Transportation Commission adopted the final budget allocation plan on March 21, 2020 and the final budget allocation was submitted to the Governor for approval prior to April 15, 2020; and

WHEREAS, the Transportation Commission has the statutory authority to alter the Fiscal Year 2020-21 adopted budget allocation plan after it is delivered to and approved by the Governor; and

WHEREAS, the sixth budget amendment adds \$149,082,616 in federal stimulus and supplemental FY 2020-21 appropriations funding to the FY 2020-21 budget, specifically \$97,030,226 to the Strategic Projects line for flexible, small urban and rural shares; and \$52,052,391 to the STP-Metro line for the large urban share that will be allocated to the Metropolitan Planning Organizations; and

WHEREAS, the sixth budget amendment reallocates \$19,500,000 from the TC Program Reserve to Strategic Projects to provide funding for the SH 21 and Research Parkway Interchange project in Region 2 with the expectation that funds will be returned to the TC Program Reserve upon the issuance of a third tranche of SB 17-267 COPs; and

WHEREAS, the sixth budget amendment allows the Department to increase the FTE cap by 5.0 FTE for two fiscal years (FY 2020-21 and FY 2021-22) to support additional contracting and intergovernmental agreements resulting associated with new programs and funding, including the recent federal stimulus;

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2020 through June 30, 2021, is

approved by the Transportation Commission with the amendments as set forth in this Resolution.

Herman F. Stockinger III

1/21/2021

Herman Stockinger, Secretary

Date

Transportation Commission of Colorado